



COUNTY OF LOS ANGELES  
TREASURER AND TAX COLLECTOR


KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 432  
LOS ANGELES, CA 90012  
TELEPHONE: (213) 974-2101 FAX: (213) 626-1812



**MARK J. SALADINO**  
TREASURER AND TAX COLLECTOR

July 24, 2003

TO: Supervisor Yvonne Brathwaite Burke, Chair  
Supervisor Gloria Molina  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino  
Treasurer and Tax Collector 

SUBJECT: **FINAL PRICING OF COMMUNITY FACILITIES DISTRICT NO. 6  
(AQUA DULCE AREA) \$3,930,000 IMPROVEMENT AREA A  
SPECIAL TAX REFUNDING BONDS, SERIES 2003A**

On July 16, 2003, we completed the sale of Community Facilities District No. 6 (Aqua Dulce) Improvement Area A Special Tax Refunding Bonds, Series 2003. This financing, with a final maturity of September 1, 2022, refunded all the Improvement Area's outstanding Series 1993A bonds. The all-in true interest cost of this refunding is 5.678% and the present value of the savings is \$606,171. This will result in savings of approximately \$690 to the average homeowner for FY 2003-04.

The municipal market has been difficult the last few weeks due to uncertainties associated with state and Federal budget deficits. The bond market reacted negatively to Tuesday's Congressional testimony by the Federal Reserve Chairman. The trading desk of Stone & Youngberg was able to quickly restructure the bonds and extend the sale period to meet specific market needs and demands resulting in a successful sale at improved prices. This financing is scheduled to close on July 29, 2003, and we are hereby forwarding the final Official Statement for your review.

Should you have any questions or require additional information, please do not hesitate to call me or Deborah Lindholm, Assistant Treasurer and Tax Collector, at 974-7175.

MJS:DL:GAB

Z:Board:CFD6A BOS Pricing Info

Attachment

c: Executive Officer, Board of Supervisors  
Chief Administrative Officer  
County Counsel  
Auditor-Controller